



Don't be kept in the dark...

You are eligible for **\$3000** funding toward an upgrade from an Underground Storage Tank to an Above Ground/Basement Storage Tank!

PETROLEUM UNDERGROUND STORAGE TANK FUND

Grant Eligibility - Non-Leaking Tanks

RESIDENTIAL

Taxable income of less than \$250,000 and a net worth, exclusive of primary residence and pension of less than \$500,000.

ELIGIBLE PROJECT COSTS

Cost to remove the tank up to a maximum of \$1500. This does not include the costs to remediate the site to meet residential soil remediation standards.

Cost to remove and replace the tank with an above-ground or underground storage tank up to a maximum of \$4500. Applicant must make every effort to replace the underground storage tank with an above-ground storage tank.

Grant Eligibility - Leaking Tanks

Applicant must have owned or operated the tank as of December 1, 2002 or have inherited the property from a person who owned the regulated tank as of that date.

BUSINESSES

Net worth less than \$3,000,000 and can not qualify for a commercial loan.

RESIDENTIAL

Taxable income of less than \$250,000 and a net worth, exclusive of primary residence and pension of less than \$500,000.

ELIGIBLE PROJECT COSTS

Reasonable costs for equipment, work or services required to effectuate a remediation, upgrade or a closure up to 100% of project costs with a maximum of \$500,000 or up to \$1,000,000 if property is in Planning Area 1 or 2 or in the Highlands

Loan Eligibility - Leaking Tanks

ELIGIBLE PROJECT COSTS

Up to \$2,000,000 or up to \$3,000,000 if there is a threat to drinking water or site is in Planning Area 1 or 2 or in the Highlands.

TERMS

Up to 10 years

INTEREST RATE

Between 2% to Wall Street Journal Prime depending on financial situation of applicant